

1. Introduction

This ESG Risk Management Policy is an outlines from the comprehensive ESG Risk Management Policy & Framework found within Protasco Berhad (hereinafter referred to as “the Group”). It provides a detail approach, principles, and processes that the Group adopts to identify, assess, mitigate, and monitor risks, especially related to Environmental, Social, and Governance (ESG) factors, to ensure sustainable and responsible business practices. This policy is harmonised and reviewed alongside the Group Enterprise Risk Management Policies & Procedures.

2. Policy Statement

The Group is committed to managing risks effectively to safeguard its assets, reputation, and long-term sustainability. We recognise the importance of integrating ESG factors into our Group Enterprise Risk Management framework to align with our sustainability goals, meet stakeholder expectations, and create long-term value for our shareholders.

3. Objectives

- a) To identify and assess ESG risks and opportunities that could impact the organisation's performance, reputation, and long-term sustainability.
- b) To develop and implement strategies and controls to mitigate identified ESG risks.
- c) To continuously monitor and review the effectiveness of the ESG risk management strategies and make necessary adjustments to adapt to changing risks and business conditions.
- d) To transparently report on ESG risks, performance, and management strategies to stakeholders.

4. ESG Risk Management Framework

Can be referred to an internal document.

5. Roles and Responsibilities

a) Board of Directors:

Oversee the implementation of the Risk Management Policy and Framework with ESG Integration.

b) Board Risk Management Committee:

Monitor and review the organisation's ESG risk management practices and ESG performance.

c) Management and Employees:

Implement and adhere to the risk management policies, procedures, and controls.

6. ESG Risk Assessment and Reporting Flow

Can be referred to an internal document.

7. Review and Revision

This ESG Risk Management Policy and its Framework shall be reviewed annually or as necessary to ensure its continued relevance and aligned to the Group Enterprise Risk Management Policies & Procedures.

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